SOUTHERN ARGUS. ondes Count Advertiser, rinted, Pub neel and Edited

P. BYRO ARKER lished every LUESDAY at Five in advance, or Six Dollars if not than six months,

RTISEMENTS not exceeding one re (ten lines or less) will be inserted ne Dollar for the first insertion and Cents for each continuance. Indi al advertisements from a distance not be inserted unless the money is with them,

Advertising customers are requested mark on their advertisements the S. M. Catching, and A. R. Green. ber of times they wish them inserted, erwise they will be published till forand charged accordingly.

ed double price. LETTERS addressed to the Editors isiness connected with the Office must st paid, otherwise they will not be at-

BY AUTHORITY. ACT TO INCORPORATE THE SCRIBERS TO THE MISSISSIP-

INION BANK. CCTION 1. Be it enacted by the Lesimilature of the State of Mississippi, an Institution shall be established, une title of "The Mississippi Union with a capital of fifteen million five red thousand dollars, which said capiall be raised by means of a loan, to be ed by the directors of the Institution, chon 2. Be it further enacted, That s of subscription, for the sum of fifteen m five hundred thousand dollars, divia shares of one hundred dollars each, ended to secure the loan of said fifteen o five hundred thousand dollars, shall John B. Pass, and Wm. Fly. ened after twenty days notice given in spapers published in this State, and counties, in which no newspaper may tablished, notice shall be given by adisted up in three of the most places in each of said counties, imme-

after the promulgation of this act, he inspection of ten managers to be by joint ballot, by the Legislature. ooks of subscription shall be kept open 10 o'clock, A. M., until three, P. M. seat of government of this State, said books shall be continued open for next ensuing months, and at the tern of which period of time, they closed. Immediately after the exn of said term, the directors to be apas bereafter provided for, or a maf them, shall make a correct stateof the subscription; and in case the sum subscribed for, shall amount to dlars, the said directors or a majority nd shares shall have been subscribed published at Jackson, Vicksburg,

or the county of Attala, Gordon D. d. Joel Harvey, and Richard Ross. or the county of Marshall, c. Kyle, Byrd and - Randolph.

ore, Benjamin Hughes, Joseph O. Pier-

For the county of carroll, Wm. Black

Villiam Barnes, and Benjamin Wecks. For the county of Lauderdale, Epps

Thomas.

For the Cook, and Arthur Hays, gins, Rober Cook, and Arthur Hays, For the county of Greene, Isham Moody, For woounty of Lawrence, Robert Jelks, John o'Gaha, and Henry Calhoun.

The county of Leake, George C. Fit
George W. Wilson, and Warren

Hogg, George Good, and William H.

For the county of Madison, J, Silverburg, John Munce, and William Montgomery. For the county of Marion, Allen Barnes, James Atkerson, and Wm. Rankin. For the county of Monroe, James H. Bell,

George Wightman, and W. L. Morgan. advance. No subscription received For the county of Neshoba, William Donaldson, William Herbert, and Bird Saf-

For the county of Noxubee, James Moore, James T. Harrison, and Joseph H. Frith. For the county of Octibbeha, Robert A. Lamking, A. Bell, and John Billington. Archibald Mccallum, and John S, Hoaze.

For the county of Pike, R. T. Sparkman, For the county of Rankin, William H. Shelton, Thomas S. N. King, and Charles A. Folsom.

For the county of Scott, John T. Smith, Moses collins, and S. D. Young.
For the county of Cimpoon, N. Freemen,
J. J. H. Morris, and Joseph Boggan.

For the county of Smith, John campbell, John Thornton, and Jacob carr. For the county of Tallahatchie, Augustus I. Humphrey, Ninian Mc cracken, and Washington W. Mitchell.

For the county of Washington, William P. Montgomery, Anderson Miller, and Robert McCullough.

For the county of Wilkinson, John L. Wall, Wm. c. S. Ventress, and Thomas S. Herbert.

For the county of Winston, George W Thomison, Hillery Portwood, and Benjamin Prestrege. For the county of Wayne, D. e Shaw,

S. H. Lang, and Wm. Towner. For the county of Franklin, Robert Anderson, John F. Witherspoon, and Thomas Rowan. For the county of Yalobusha, John Brown,

For the county of Warren, William M. Henderson,

For the county of Pontotoc, John Bell, oel Pinson, and Thomas J. Wood. For the county of Ponola, Thomas D. Hill, Augustus B Sanders, and B. B. Wilson.

For the county of Lafayette, Alex, T. paruthers, Beverly Mitchell, and Thomas

For the county of Hancock, P.B. Toulme, Samuel White, and Willis H. Arnold. For the county of Yazoo, Robert L. Batie, Lineas B. Markham, and Robert c. camp-

And the said managers, or a majority of them, shall keep the aforesaid books open n, shall deduct the amount of such the space of three months, at such house as from, first, the stock of which suffisecurity shall not be offered, and then previous notice, by advertisement in the and to sell, alienate, demise and dispose of by the board of directors. he largest subscriptions, in such man- newspapers published in said counties, if at no subscription shall be reduced in any, and in the most contiguous, should there nt, while any one remains larger; and be no newspapers in the counties for which se the whole amount of one hundred said books of subscription are to be opened ty thousand shares shall not have been for, of the time and place said books will be ribed at the time of closing said sub- opened; the said managers shall have all on books, then the said subscription the power and authority granted, by this amount of the capital actually received—the ties; and that their appointment shall be for stock, and loans granted by virtue of this discharge of their daties; the amount and shall be re-opened on the first day of act, to the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and in the possession of the managers appointed to receive profits realized, and the possession of the managers appointed to receive profits realized, and the possession of the managers appointed to receive profits realized, and the profits realized to receive profits reali in each and every year thereafter, subscriptions at the place designated for the the inspection of directors appointed, location of the parent bank; and said mangreater provided for; and the said agers shall immediately after the expiration the debts due by the bank, exclusive of de- said board of directors, who may be in the right to cause to be seized and sold, ac- mother bank may remove, at their pleasure, of subscription shall be kept open for of the three months, said books are requirace of fatty days in each year, until ed to be kept open, transmit to the mana- of their capital; and that they shall not ex- necessary by said board. amount of said one hundred and fifty gers of the parent bank, the books of subscription so opened by them at the aforesaid The managers shall publish, during places, together with all the titles, and per cent, interest per annum, on any loan or who is not a citizen, domiciliated in the hands of the mortgagor, notwithstanding Sec. 36. He it further enacted, That other documents that may have been deposited with them, in order that the board of within six months from the time the loans or election, in his own right, hold at least thir- wise. hez, Port Gibson, Woodville, and Co- directors of the mother bank may finally discounts are made; and they may sue or ty shares of the capital stock-of said bank, as, and the balance of the newspapers, decide on the validity and sufficiency of the be sued, plead and be impleaded, answer and no emolument, privilege or compensaished in this State, notice of the day title so transmitted by them, before the subplace when said books of subscription scribers may be declared to be stockholders, be opened. The deductions to be made as hereafter provided for; and should any, mon seal, and the same to alter or renew at nor any one be a director, who is a director, who is a director, who is a director, with all the rights and cred- will enable them so to do; and the board of intue of this section shall be fair and or either, of the managers herein appointed, pleasure; and to ordain and establish such of any other bank, nor his partner, nor two its thereof belonging. table, and without reference to any fail or refuse to act, then the managers deem necessary and suitable for the govern- terest in trade, be at the same time directors any individual who shall have obtained from cured by morigage. in the manner prescribed by whis sec- ernment, or a majority of them, may supply ment of said Corporation, not being contrary of said Union Bank; and if after being elec- said bank a loan, secured by mortgage, as Sec. 37. Be it further enacted, That all vacancies.

is of subscription for the stock of said the owners of real estate, situated in the State. k shall be also opened at the scat of jus- State of Mississippi, and who are citizens . H. Dillingham, and V. T. craw- this State, whether citizens or not : Provi- ennially ; and, upon the part of the stock- ted by the governor. an imperishable nature.

or the county of clarke, William cov- thousand five hundred bonds of two thou- the first term of the meeting of the Legis-For the county of clarke, William covthousand five hundred bonds of two thousand five hundred bonds of the beginner and constitutional bonds of the State specified in the fifth section, Allen Mcclenden, and Thomas sand dollars each, to wit; eighteen hundred meeting, after the passage of this act. and seventy five, in fifteen years; eighteen hundred and seventy-five, For the county of covington, Jesse McA- and seventy-five, in twenty years, and provisions of this act, shall be required to shall be entitled respectively; and the whole shares, for the purpose of securing the loan than six months; and not more than six per For the county of coving on, rest at the rate of five per cent. Daniel M. Laurin, and Archibald Anbearing interest at the rate of five per cent. Day in cash, the sum of ten dollars over to of the remaining and subsequent profits of of fifteen million five hundred thousand dolcent on notes or bonds renewable at six

For the county of copials, Hardin Burnly, Treasurer, and under seal of the State. — quired by the said directors. Said bonds to be in the following words, viz:

ed from the funds of the bank. times they shall severally full due.

one fifth of the stock of each stockholder, the board of directors. may be secured by mortgage on unimproved lands, not included in any plantation, and after the first appointment, an annual elecon vacant lots in town; no mortgage on tion of eight directors, for the stockholders, slaves alone shall be received; and that shall be held on the first Monday in March when a mortgage shall be offered on lands of each and every year; and the said direcequal to three-forths of the stock for which | State shall be elected by the stockholders, the mortgage shall be given; that houses or or their attorneys, with the restrictions beother buildings, situated in any city or town, fore recited, after public notice of the same shall always be insured against the risk of is given in the newspapers published at Jack- shall have power to make regulations and million nine hundred thousand dollars. fire, and the policy of the insurance transbe required to have the buildings on any plantation insured; no mortgage shall be received on a brick building for more than one half of its value; and on a wooden building for more than one-fourth, and that no one of such notice and law; and said directors which they may in like manner alter, amend, shall be permitted to subscribe until he shall shall be elected by a plurality of votes; or add to, as may be necessary, for the ser- the country of Warren; for the countries of deliver to the commissioners a valid act of Provided, the said shares shall have been vice of the said bank, the same being not claiborne, Warren, Washington, Bolivar, sale, or patents, or certificates of conforma- held three calen ler months previous to the contrary to law. cation by a decree of a court, verified accoristing on said property, shall not prevent shall not on that account be dissolved, but to the Legislature. the board of directors from receiving them it may be lawful at any other period to hold SEC. 25. Be is further enacted, That ment of said mortgage.

the same; to loan, to negotiate, to take mort-

Thomas.
For the county of Lennon B. Ellis.
can Thompson ty of Holmes, James Higgins, Rober Cook, and Arthur Hays.
For the county of Greene, Isham Moody, For the Cook and Arthur Hays.
Daniel FMcInnis, and Alexander McLean, Daniel FMcInnis, and Alexander McLean, For vecounty of Lewrence, Robert Jelks, Governor.
For vecounty of Leake, George G. Fitter, George W. Wilson, and Warren G. Governor.
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For vecounty of Leake, George G. Fitter, George W. Wilson, and Warren G. Governor.
For vecounty of Leake, George G. Fitter, Governor.
Govern

For the county of Lowndes, John A. | endorsment of the President and of the Cash - | the number of animals employed; the num- | quarterly in each and every year. from the | as may be required to be used, and paying ier of said bank, to the order of any person ber and quality of the buildings, and an es- first of January next, after the establish- the usual interest annu whomsoever, or to the bearer, and the said timate of each and all, which certificate ment of the said Union Bank, the stockhol- and each and every stockholder shall be endorsement shall fix the place the said must be signed and sworn to before a judge ders who desire it, may be allowed to exprincipal and interest shall be paid; and all or magistrate, or some one authorized to adexpenses incurred thereon, shall be defray-minister oaths, by said commissioners or a the duty of the board of directors of the pa- which shall bear interest at the rate of seven majority of them,

both the capital and interest of the said soon as five thousand shares shall have been Section 8. Be it further enacted, That to ionally appoint thirteen directors, who shall ment of said bank. secure the payment of the capital and in- serve for twelve months; and it shall be terest of said bonds, the subscribers shall be the duty of the said directors to choose a Presi For the county of Perry, Abner Garter, cases equal to the amount of their respective and the president thus chosen, shall remain stock, which mortgage may bear on culti- in office twelve months following their apvated lands, plantations and slaves; on town pointment; and that so soon as the directors yielding a rent; on lands not under cultiva- power of the commissioners appointed to tion, but susceptable of being cultivated; receive the subscriptions, and the papers re-

> SEC. 15. Be it further enacted,, That the subscribers of the said Union Bank be, directors, and until such elections, the pres- the continuance of its charter. and they are hereby, created a corporation ident and directors of the said Union Bank

competent jurisdiction; and to have a com- ting the President, as herein provided for , by laws, rules and ordinances, as they shall persons in partnership or having a joint in-

tion, which will be payable in twelve years, the board, with the privileged mortgagers, SEC. 11. Be it further enacted, That after which, one-fourth of the profits then for the sum of fifteen million five hundred be at a rate of interest not exceeding seven those who shall become, and be declared realized, shall be divided among the stock- thousand dollars subscribed by the stock- per cent. on mortgages or bonds and promin eighteen years, and eighteen hundred stockholders to the Institution, under the holders, in the proportion to which they holders of said bank, according to their issory notes, payable at a term of more per annum, shall be signed by the Governor the commissioners or directors, or their a- the bank, shall be deposited in the office of the months, or at a shorter time; nor shall said For the county of choctaw, Reuben Box, of the State, to the order of the Mississippi gents on each and every share subscribed until the full payment of the bonds of said institution, as security for the reimbank deal in exchange, domestic or foreign, Union Bank, countersigned by the State for by them, at such times as may be re- the State, which will be payable in fif- bursement of the capital as well as interest at a higher rate than six per cent per anteen years: after which, one-fourth of the of said bonds granted by the State; and, num discount on six months alls, or a shor-SEC. 12. Be it further enacted, That af- profits then realized shall be divided out whenever application shall be made by a ter term; and seven per cent, on bills at a ter the closing of the books, and when it among the stockholders, as before provided stockholder, to transfer his stock, and be longer term. For the county of Lauderdale, Epps Brown, Duncan Calhoun, and John Alex-Brown, Duncan Calhoun, and John Alex-Brown Alex-Brown, Duncan Calhoun, and John Alex-Brown A John W. Heudrick, and Seymour White.

For the county of Jefferson, J. B. Coleman, John M. Whitney, and H. N. Firmman, John M. Whitney, and Patrick Ward, and B. Childers.

For the county of Kempes J. A. Mar
For the county of Kempes J. A. Mar
shall, Benjamin C. Opposs, and John C.

shall, Benjamin C. Opposs, and John C.

shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for, they shall be employed by the bank, until before provided for the shall be employed by the bank, until before provided for the shall be employed by the bank, until before provided for the shall be employed by the bank and the shall be employed by th the payment of the said principal sum. In ders in the institution, as well as those who profits shall be divided as aforesaid, and all from time to time, bonds in amount propor- case any of the branches of the Mississippi

the mid bends may be transferable by the slaves, and their condition, age, and sex, and sex,

amine the affairs of the bank; and it shall be total amount of their respective shares, rent bank, to furnish free access and inspec- per cent. per annum; four per cent of such Section 7. Be it further enacted, That SEC. 14. Be it further enacted. That so tion of the books, (save the private depos- loans and interests shall be paid annually; ites of individuals,) of the institution to the and the individual notes of the stockholders bonds shall be paid by said bank, at the subscribed, in the manner herein provided stockholders, and to give them any informafor, the Governor of the State shall provis- tion they may desire touching the manage- be paid and extinguished.

the said corporation shall never refuse spe- and deposites as follows, to wit : bound to give mortgage, to the satisfaction dent of the said Mississippi Union Bank and cie payment in current coin of the United | First. One at Macon, in the county of of the directors, on property, to be in all who shall be chosen from among themselves; States, or suspend payment of any of their Noxubee, for the use and accommodation notes, bills, or obligations, or of any funds of the counties of Lowndes, Octibbeha, Noxreceived by them on deposite; and if ever ubee, Kumper, Landerdale and Neshoba, the said corporation shall refuse or suspend with a capital of one million eight hundred lots, with houses thereon; on other buildings, are appointed and the president chosen, the the said payment, the bearer or holder of thousand dollars, any note or obligation, or any person having the right to demand or receive the same, or of Perry, for the counties of clark, Jasper, and on vacant lots, capable of being improv- lating thereto, and in the possession of the receive the amount of any deposites as be- covington, Jones, Wayne, Jackson, Haned, with this provision, that not more than commissioners, shall be delivered over to fore recited, shall be entitled to receive and cock, Green, Perry and Marion, with a recover damages at the rate of fifteen per capital of one million of dollars.

centum per annum. and thirty nine, three thousand shares shall Chickasaw and Marshall, with a capital of not have been subscribed for, it may be law- one million of dollars. and slaves, the value of the lands shall be tors, except those upon the part of the fol, as the opinion of the Legislature may decide upon, to revoke this charter.

son, Vicksburg, Natchez, Woodville, Port ordinances for the government of the affairs | Fifth. And one at the town of Tillatobe at least two months after the publication for conducting the affairs of said bank, thousand dollars,

tion from the land commissioners of the election; otherwise the holders thereof shall Sec. 24. Be it further enacted. That it United States, or partition sales and adjudi- not be entitled to vote; and the directors shall be the duty of the board of directors to shall remain in office from the second Mon- keep a set of books, in which all their delib- of Amite, and for the counties of P ke, Amite, ding to law, or such other evidence of title day of March, to the same month in the erations; rules and ordinances, shall be en- Wilkinson, Adams, Franklin and Jefferson, Pinkard, J. J. chewning, and William to the property proposed as a guarantee to year following; and the Legislature shall have pow- with a capital of two millions of dollars. said commissioners or directors, that proper- their election, elect one of the directors to amine said books of deliberations, rules and Simpson, Rankin, Scott, Smith and Lawalready mortgaged may be received as a be president of said institution, and who ordinances, and to ascertain the amount of rence, to be the eighth district, and to be guarantee : Provided, That the directors shall remain in office during the term for cash, the amount of notes in circulation, and supplied by the mother bank. Peter Wilkinson, and Francis Patterson, said mortgages, and then grant such, only tion or appointment of directors, or of a posices, and all other affairs of the said bank, on the excess remaining after the deduction: president, shall not take place at the period so as to be informed of its true situation, and Hinds, Provided further, That the mortgage ex- fixed by the present act, the corporation to be enabled to make a full report thereof Sec. 34. Be it further enacted, That

as security for stock, when the sum to be said election, or make new nominations as the capital of said bank shall be ex-

at each of the aforesaid places, from ten forty years from the passage of this act, and also, That in case of vacancy arising from sufficiency of the mortgages offered for stock a president, and shall be subject to all such clack in the morning until two o'clock in the archive and are hereby, made capable, the afternoon on Tuesday of each week, for shall be, and are hereby, made capable, death, resignation, absence from this State and loans, and shall have power to reject the under the name and style of the Mississippi for the term of six months, non-acceptance, same if not sufficient; and in such case may amount sofficiently secured; they may also charter. SEC. 16. Be it further enacted, That require other and additional security, on the gages and pledges; and to discount on such the cashier, tellers, book-keepers, and all renewal of any note, loan or accommodation, there shall be appointed for each of the terms, and such securities, as they shall other officers, and servants of the bank shall for which application may at any time be aforesaid offices of discount and deposite, a judge proper: Provided, That the whole give bonds, with security to be approved of made, if, in their opinion, the original secu- cashier, teller, and clerk, and other officers amount of their accounts and goods, of every by the president and directors of said insti- rity is not sufficient, safe or satisfactory; or servants that may be required, all of description, do not exceed double the tution, for the faithful discharge of their du- that the loans of the bank and mortgages whom shall enter into bond for the faithful bank, being always considered as a part of may be removeable at the pleasure of said num after maturity, if not punctually paid; fied and provided for by the directors of the their capitals: And, provided also, That direction, and their salaries be fixed by the and the Mississippi Union Bank shall have mother bank; and the said directors of the posites, shall not exceed double the amount creased or diminished, as may be deemed cording to the laws of this State, the property any officers in said offices of discount and ceed double the amount of their capital; SEC. 17. Be it further enacted, That no be found, in the same manner, and with the of the bank may require such a removand that they shall not take more than seven individual can be a director of said bank, same facilities, as if it was found in the al, discount made on notes to order, payable State, and who does not at the time of his any change of title by inheritance or other- the directors of said offices of discount and

to this act, nor to the constitution and laws ted or appointed, any director should fail, herein provided for, shall make a voluntary persons borrowing on mortgage, shall be Section 4. Be it further enacted, That of the United States and the laws of this he shall be incapable of holding his office, or forced surrender of his property to his allowed at the end of twelve months to reand another shall be elected in his place, as creditors, the said surrender shall not im- new their bonds or notes for twelve months Sec. 10. Be it further enacted, That herein provided for, with this provision : pair the right of the bank to any mortgaged longer, during the space of eight years in each county in this State, under the thereof, shall be the only persons entitled for the management of the affairs of said that if the director, who shall become incapection of three managers, at each of the to subscribe; and shares so subscribed, bank, there shall be thirteen directors, choesaid places, who shall be elected by the shall be transferable only to such owners, sen from among the stockholders, five of or refuse to act, the vacancy shall be filled tate, until the full payment is previously reimburse at the time of each renewal, oneuntil after five years, when they may be whom shall be elected and chosen by the by the board of directors; or if a director made of the sum due the bank, and secured eighth of the whole sum originally loaned or the county of Amite, E. M. Davis, transferred to any owner of real estate in Legislature, by joint vote of both houses, bi- upon the part of the State, shall be appoin- by mortgage; and the bank may proceed discounted to them, as well as the interest by order of sale, in the same manner as if upon the sum for which their said bonds ded however, to secure the capital or inter- holders, eight shall be annually chosen, at | Sec. 18. Be it further enacted, That no surrender had been made; and any sur- shall be thus renewed; so that at the expiror the county of Adams, Joseph Neibert, est of said bank, mortgage shall be given on the banking-house of said bank, by the qual- said corporation shall not issue any note, bill plus of the proceeds of such sale, after payproperty of a sufficient character, and of ified stockholders of the capital of said bank; or check, for a less sum than ten dollars, ing the debt dne the bank, shall be paid by loaned or disconnted to them, together each stockholder to have one vote, for eve- and if payable to order, they shall be trans- over to the person's legal representatives; in with the interest thereon, be entirely paid Section 5. Beit further enacted, That in ry share held by him; but no person, copart- ferable by endorsement, and if payable to no case shall they applying for, or obtaining and extinguished: And, provided, also, order to facilitate the said Union Bank, for the said Union Bank, for the said loan of fifteen million five hundred ter number than one hundred votes, and no Sec. 19. Be it further enacted, That the said loan of the bank, twelfth year of the charter, after being paid or the county of claiborne, Joseph H. thousand dollars, the faith of this State be, one shall be entitled to vote by proxy, more the whole of the profits of the said Union to recover all loans secured on the prop- and fully reimbursed, similar loans may and is hereby pledged, both for the securi- than six hundred votes. The appointments Bank shall remain with, and be employed erty of such persons; nor shall any act of sei- again be made and renewable, and payable ty of the capital and interest, and that seven on the part of the State, to be made during by the directors, as a part of its capital, un-

Sec, 32. Re it further enocted, That there SEC. 21, Be it further enacted, That shall be established seven offices of discount

Third. One at Aberdeen, in the county SEC. 22. Be is further enacted, That if of Monroe, for the county of Monroe, Itaby the first day of January, eighteen hundred wamba, Tishemingo, Tippah, Pontotoc,

Fourth, And one at the town of Lexington, in the county of Holmes, for the coun-SEC. 23. Be it further enacted. That ties of Yazoo, Holmes, carroll, choctaw, the board of directors of the parent bank Attala and Leake, with a capital of one

ferred to said Union Bank: but it shall not Gibson, Columbus and Manchester, there- of the bank, and to pass by-laws for the ba, in the county of Tallahatchie, and for by designating the time and place of said same, which they may alter, amend, and the counties of Yalabusha, Tallahatchie, election, when the stockholders shall meet add to, as the interest of the corporation Lafayette, De Soto, Ponola and Tunica, for that purpose: the time thus fixed shall may require: and they shall establish rules with a capital of one million three hundred

Sixth. One in the town of Vickburg, in coahoma, with a capital of one million five hundred thousand dellars, Seventh. One at Liberty, in the county

the bank, as may be deemed satisfactory to shall every year, at the first meeting after er at any time to appoint a committee to ex- The counties of Madison, Hands, copials,

shall first deduct from the whole value of which said directors were elected as above a complete and accurate list of the balances | Sec. 33. Be it further enacted. That the For the county of Bolivar, Wm. B. Cook, the property, at least twice the amount of stated : Provided always, That if an elec- due the bank, as well as the amount of deshall be located in Jackson, in the county of

> there shall be annually appointed by the board of directors of the mother bank, to administer the affairs of said office of discount loaned is to be employed in the extinguish- the case may be; and the manner and place empt from any tax imposed by this State, and deposite, nine directors, citizens of the of holding the elections, shall be fixed by or by any county or body corporate, under State, residing and domiciliated within the Section 9. Be it further enacted, That the by-laws and ordinances of the board of the authority of this State, for and during counties for which said offices shall be established, five of whom shall constitute a SEC. 26. Be it further enacted, That quorum to transact business; and said diand b dy politic, for and during the term of shall be continued in office : And provided the board of directors shall be judges of the rectors shall be judges of the the said board of directors of the mother bank, for the government of said offices, not inconsistent with the provisions of this

Sec. 35. Be it further enacted, That so mortgaged, in whose hands soever it may deposite, whenever the better management

SEC. 27. Be it further enacted, That if the capital of each office, to loan on mortand receive answers, in all courts having tion shall be allowed said director, excepted of his quality of stockholder, and his notes and bills of exchange, as far as pracshare or shares shall be sold by the board ticable, and the nature of the applications directors of said offices of discount and de-Sec. 28. Be it further enacted, That if posite may loan or discount upon notes se-

in the same manner as herein before men-

Sec. 38. Be it further enacted. That the